

EXECUTIVE ORDER NO. 22  
BUDGET MANAGEMENT FOR FISCAL YEAR 2002-03

WHEREAS, the 2001 General Assembly enacted Senate Bill 1005 (codified as Session Law 2001-424) in September 2001; and,

WHEREAS, it is apparent that the budget adjustment legislation currently under consideration by the House and Senate will not be ratified by the General Assembly and signed into law by the Governor by the end of the fiscal period ending June 30, 2002; and,

WHEREAS, the authorizations included in Senate Bill 1005 continue in effect until amended by the General Assembly and signed into law by the Governor; and,

WHEREAS, the revenue projections on which Senate Bill 1005 was formulated have not been realized; and,

WHEREAS, the Governor, based on information provided to him from the Office of State Budget and Management (OSBM) has determined that the total expenditures for the State for the 2002-03 fiscal period as set forth in Senate Bill 1005 will exceed total receipts unless action is taken; and,

WHEREAS, Article III, Section 5(3) of the North Carolina Constitution requires the Governor to effect the necessary economies in State expenditures to insure that the fiscal period budget be balanced.

NOW THEREFORE, by the authority vested in me as Governor by Article III, Sec. 5(3) of the Constitution of North Carolina to insure that a deficit is not incurred in the administration of the fiscal period budget, IT IS ORDERED THAT:

OSBM, as directed by the Governor, may take any step necessary to insure that a deficit is not incurred for the 2002-03 fiscal period including, but not limited to, continuing to rely on any measure authorized by Executive Order No. 19.

This Executive Order is effective July 1, 2002, and shall remain in effect, as written, until terminated or amended at the Governor's direction.

Done in the Capital City of Raleigh, North Carolina, this 27<sup>th</sup> day of June 2002.

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MICHAEL F. EASLEY  
GOVERNOR

**ATTEST:**

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ELAINE F. MARSHALL  
SECRETARY OF STATE