

EXECUTIVE ORDER NO. 18
COMMISSION TO MODERNIZE STATE FINANCES

By the authority vested in me as Governor by the Constitution and the laws of the State of North Carolina, IT IS ORDERED:

Section 1. Establishment

There is hereby established a Commission to Modernize State Finances ("Commission"). Commission members shall serve at the pleasure of the Governor. The Governor shall also appoint the Chair or Co-Chairs.

Section 2. Purpose

The basic structure of the State's revenue and finance laws was established over seven decades ago. In today's ever-changing economy, it is critical that these laws be simple, even-handed, consistent and fair to the broad spectrum of businesses and individuals who must comply with them. The revenue system must generate sufficient funds to support the necessary functions of efficient and effective state and local government, while maintaining the State's economic competitiveness.

The Commission will review relevant laws, rules, practices and principles of a high-quality tax system in order to formulate recommendations to improve and modernize our state revenue and finance laws.

In the course of its work, the Commission will take into account research done by study and standing committees of the General Assembly and non-governmental groups, including the 2001 Governor's Efficiency and Loophole-Closing Commission.

Section 3. Duties

The Commission will meet, and its members will communicate, with regularity sufficient to allow it to submit initial recommendations to the Governor prior to the 2002 session of the General Assembly, with final recommendations submitted to the 2003 session of the General Assembly.

Section 4. Administration

The Office of the Governor shall provide or secure staff and administrative support services for the Commission.

Done in the Capital City of Raleigh, North Carolina, this ____ day of February, 2002.

Michael F. Easley
Governor

ATTEST:

Elaine F. Marshall
Secretary of State